

ALPHERA Financial Services

Vehicle Policy Matrix - June 2026



		Deposit (%)			Advance (£)		Term (Months)		Vehicle age at Start	Vehicle age at End	Start Mileage	Annual Mileage		Total Mileage		Comments
Vehicle Type	Product Name	Min	Min for Adv above £150K	Max	Min	Max	Min	Max	Max	Max	Max	Min	Max	Min	Max	
Cars (Right Hand Drive only)	Hire Purchase (Regulated)	0%	20%	80%	£3,500	£500,000	24	60	144	144	80,000	n/a	n/a	n/a	n/a	1. UK Spec, RHD passenger cars. 2. LP (HNW unregulated) can only be used for Private Individuals using High Net Worth Opt Out. 3. Deposit requirements for all products except CH are 10% for Unregulated agreements. 1. UK Dealers/Brokers with existing contractual arrangement only. 2. FAMOS Import flag must be ticked otherwise dealer is obliged to buy-back the vehicle. 3. RHD UK Spec vehicles only. 4. All imports will be referred to Risk Management. 5. Import disclaimer to be signed by customer
	Hire Purchase (Unregulated)	0%	10%	80%	£3,500	£500,000	24	60	144	144	80,000	n/a	n/a	n/a	n/a	
	Select (PCP) (Regulated)	0%	20%	40%	£3,500	£500,000	24	60	120	120	80,000	6,000	50,000	12,000	150,000	
	Select (PCP) (Unregulated)	0%	10%	40%	£3,500	£500,000	24	60	120	120	80,000	6,000	50,000	12,000	150,000	
	Lease Purchase (HNW unregulated only)	0%	10%	60%	£60,260	£500,000	24	49	120	120	80,000	6,000	20,000	12,000	150,000	
	Finance Lease (Regulated)	0%	20%	80%	£3,500	£500,000	12	60	120	120	80,000	n/a	n/a	n/a	n/a	
	Finance Lease (Unregulated)	0%	10%	80%	£3,500	£500,000	12	60	120	120	80,000	n/a	n/a	n/a	n/a	
LCV	Hire Purchase	0%	20%	80%	£3,500	£500,000	24	60	144	144	80,000	n/a	n/a	n/a	n/a	1. Max 3.5 tonnes. 2. Only Vehicles within CAP database.
	Finance Lease (Regulated)	0%	20%	80%	£3,500	£500,000	12	60	120	120	80,000	n/a	n/a	n/a	n/a	
Refinance	Hire Purchase cars	0%	0%	80%	£2,000	Balloon Amount	12	60	144	144	80,000	n/a	n/a	n/a	n/a	1. Correct FAMOS products must be used e.g. Hire Purchase - Refinance and Select - Refinance. 2. Advance can't exceed balance outstanding, or the sum of the balloon or settlement if agreement has been running for at least 24 months. 3. All advances >£40k will be manually underwritten with no auto accept.
	Select (PCP) cars	0%	0%	40%	£2,000		24	49	120	120	138,000	6,000	50,000	12,000	150,000	
	Hire Purchase Motorbikes	0%	n/a	80%	£1,000	Balloon Amount	24	60	120	144	52,000	n/a	n/a	n/a	n/a	
	Select (PCP) Motorbikes	0%	n/a	40%	£1,000		24	49	120	120	52,000	4,000	20,000	4,000	60,000	
Motorcycles	Hire Purchase	0%		80%	£1,000	£40,000	24	60	120	144	52,000	n/a	n/a	n/a	n/a	1. Only models within CAP database. 2. Franchised dealers only. 3. No off road, trail, scooters, couriers, competition bikes. 4. Minimum deposit of 10% where purchase price >£15,000.
	Select (PCP)	0%		40%	£1,000	£40,000	24	49	120	120	52,000	4,000	20,000	8,000	80,000	
Personal Loans	Settlement Loan	0%		100%	£250	£5,000	12	60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1. Must select settlement loan and not HP. Loan cannot be any more than 20% of the new car BTF 2. Can only be used in conjunction with another vehicle loan
	Accessory Loan	0%		100%	£250	£5,000	12	60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	

EXCLUDED VEHICLES
The list of excluded vehicles includes, but is not limited to:
Aftermarket Hybrids, Agricultural vehicles, New BMW / MINI / Motorrad/ Rolls-Royce, Buses, Caravans, Classic cars, coaches, Driving schools (although individual driving instructors are allowed), Chauffeur Car fleets (although individual chauffeurs are allowed), HGVs / JCBs, Horse Boxes, Jet bikes, Kit cars, LCVs over 3.5 tonnes, Limousines, Off-road bikes, Pedal bikes, Quad bikes, Road sweepers, Royal mail LCVs / multidrop vehicles, Taxi fleets (although individual taxi drivers allowed).